

Financial Services Guide

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Mathew Cassidy

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Important



Before we provide you with financial advice, you should read this Financial Services Guide (FSG) because it contains important information designed to help you decide whether to use our services. It contains information about:

- The initial and ongoing advice we provide;
- Our service offer and advice fees;
- Who to contact should you have a complaint.

About Us



Partners Retirement Planning and Investment Advisors is a full service financial planning and investment advice business. Our mission is to improve the lives of our clients, accountants and staff by building and protecting wealth through continually providing financial solutions in a changing investment and legislative environment.

We aim to:

- Educate you and your family so that you will be able to take control of your own financial decisions.
- Build relationships with you and your family to ensure that each generation's financial well being is secure.

Why you should choose Mathew Cassidy

We aim to provide personalised and responsible advice suited to your objectives and believe that sound advice and planning is the key to improving your financial position.



Partners Retirement Planning and Investment Advisors is one of a select number of businesses that has been awarded Certified Quality Advice Practice status by Charter Financial Planning. This programme sets an industry benchmark for providing high-quality financial advice. The certification is awarded based on industry qualifications, demonstrated best practise business operations and proven success in meeting the financial planning needs of clients.

Our financial planning process

We follow a defined financial planning process so that you can achieve all of the benefits of financial planning advice. Of course, everyone is different, with different circumstances, needs and goals. We treat every client as an individual, but by following a defined process, you know what to expect from us.

The initial advice process covers our first appointment all the way through to the implementation of your financial plan. We do this by:

(1) Identifying where you want to be

Initially, we help you identify your financial and lifestyle goals. This ensures we understand your needs and you can understand what to expect from us.

(2) Considering the opportunities and risks

We assess your current situation and investigate the range of financial options available for you to reach your goals.

(3) Bridging the gap

Based on discussions with you and research we conduct, we will devise a strategy to bridge the gap between where you are now and where you want to be.

(4) Bringing your plan to life

We work closely with you to implement your financial strategy. We help you to complete any necessary paperwork and are available to attend meetings with your accountant, solicitor and general insurer so that your strategy is implemented efficiently.

As time goes on and circumstances change, your financial plan will need to be changed to keep up to date with your changing needs. The final step in our advice process ensures your financial plan remains on track, by providing you with regular ongoing advice.

(5) Staying on track with regular ongoing advice

Finally, we design an ongoing service programme to ensure your plan remains up to date as your life changes and so you can obtain the benefits of ongoing reliable advice.

Sometimes, life takes us in unplanned directions. When you need a little extra help on top of our initial

or ongoing advice, just ask us to provide you with some additional advice. We are there to help you – whatever the occasion.

About Mathew Cassidy

Your financial adviser, Mathew Cassidy (ASIC number 250030), is an authorised representative of Charter Financial Planning.

Education and Qualifications

Bachelor of Commerce, Chartered Accountant

Experience

11 years experience in financial services including Accounting, Investment Banking, Financial Planning and Funds Management.

Memberships

Financial Planning Association, Intstitute of Chartered Accountants.

Advice we can provide

Mathew can provide you with advice on the following:

Strategies

- Guidance on budgeting and goal setting
- Savings and wealth creation strategies
- Investment planning
- Superannuation planning
- Pre-retirement planning
- Retirement planning
- Estate planning considerations
- Centrelink planning
- Risk and insurance analysis
- Business succession planning
- Salary packaging advice
- Gearing strategies

Products

- Cash management trusts
- Retirement income streams
- Direct fixed interest
- Retail & wholesale managed investment schemes
- Socially responsible investments
- Hedge funds
- Master trust products
- Superannuation products
- Personal and group insurance
- Business succession insurance
- Margin lending facilities
- Self managed super funds
- Direct shares
- Agribusiness

In addition to the above strategies and products can provide you with advice in the following areas:

Strategies

- Guidance on budgeting and goal setting
- Savings and wealth creation strategies
- Investment planning
- Superannuation planning
- Pre-retirement planning
- Retirement planning
- Estate planning considerations
- Centrelink planning

Products

- Cash management trusts
- Retirement income streams
- Direct fixed interest
- Retail & wholesale managed investment schemes
- Socially responsible investments
- Hedge funds
- Master trust products
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- Risk and insurance analysis
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- Gearing strategies
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- Self managed super funds
- Direct shares
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We offer a range of insurance, investment, superannuation and retirement strategies and products and AXA owned platforms (Summit, Generations, AXcess and North).

Charter Financial Planning maintains an approved product list, containing financial products that have been researched by a number of external research houses. A copy of the approved product list can be supplied to you upon request.

Documents you may receive

Our initial advice will be provided to you in a financial plan, known as a Statement of Advice (SOA). The financial plan contains a summary of your goals and our advice to help you achieve them.

You will receive a record of any further advice we provide to you which you should retain for your information.

You will also receive a Product Disclosure Statement (PDS) if we have recommended you invest or purchase a financial product. The PDS contains key features of the recommended product, significant benefits, risks and the fees you pay the product provider to professionally manage your investment or insurance.

You should read any warnings contained in your financial plan or the PDS carefully before making any decision relating to a financial strategy or product.

You can contact Mathew Cassidy directly with any instructions relating to your financial products.

Advice fees



We receive initial, implementation and ongoing advice fees and commission for insurance products you purchase. Your financial plan will outline all fees and commission inclusive of GST.

Initial Advice

Our initial advice fee ranges between \$220 and \$10,000 for a single strategy and \$220 and \$10,000 for multiple strategies.

If, in developing your financial plan, we identify that you have a complex situation that requires extensive planning and development our initial advice fee will change. In this case, we will provide you with an upfront quote of the amount you will be required to pay, before we proceed with developing your financial plan.

Our initial advice fee covers the cost of researching and preparing your financial plan.

Before providing you with initial advice we will prepare an initial advice agreement.

The initial advice agreement sets out what our initial advice will cover and how much it will cost.

Advice Implementation

Brokerage of up to 1.1% including GST will be charged on the initial share and listed income security transactions.

This covers the administrative time spent implementing the recommended strategies and products.

Ongoing Advice

Ongoing advice fees may be up to \$20,000 per annum and is based upon 0% - 2% of your investment balance per annum. In addition ongoing brokerage of up to 1.1% including GST will be charged on each share or listed income security transaction.

Our ongoing advice fees ensure your strategy and products are reviewed to help you take advantage of opportunities as they become available.

If, during our assessment of your ongoing needs, we identify that you require ongoing advice outside of our standard advice offer, our ongoing advice fee will change. In this case, we will provide you with a quote of what you will be required to pay to receive these services.

Before providing you with ongoing advice we will prepare an ongoing advice agreement.

The ongoing advice agreement will set out what our ongoing advice will cover, your payment method, and how much it will cost.

Additional advice

For additional advice, an hourly rate of \$220 is payable.

Payment Method & Frequency

We offer you the following payment terms:

- Bpay, direct debit (credit card or savings), cheque
- Deduction from your investment
- Ongoing advice fees may be deducted as an annual instalment or in monthly or quarterly instalments.
- Ongoing advice fees may increase each year in line with the Consumer Price Index (CPI) or by a fixed amount or percentage each year. The specific amount will be agreed to by you and outlined in our ongoing advice agreement.

Commission

Commission is payable by life companies when we recommend insurance and annuity products. The commission is factored into the annual premium and may range as follows:

- From 11% to 130% of the initial premium
- Up to 33% per annum of the renewal premium.

Commission is payable by the loan provider when we recommend margin lending products. The commission is factored into the annual interest rate and may be up to 0.35% per annum of your loan balance.

Commission of up to 10% of your investment value may be payable by fund managers when we recommend agribusiness investments.

How the advice fees are distributed

Charter Financial Planning will retain 0% to 3% of the gross revenue received for the recommended financial services and/or products. Charter Financial Planning will pay Partners Retirement Planning and Investment Advisors 97% to 100% of the gross revenue received.

Mathew Cassidy is paid a salary and bonuses from Partners Retirement Planning & Investment Advisors. Mathew Cassidy also has equity in the business which may result in additional capital and profit related benefits.

Other benefits Mathew Cassidy may receive

We may be offered or receive non-commission benefits such as entertainment or sponsorship from some product providers at no extra cost to you. Both Charter Financial Planning and Mathew Cassidy maintain a register to document benefits received. A copy of this register will be made available within seven days of a request.

- **Value Participation Scheme:** AXA may provide us with a cash payment based on total AXA product funds under management.
- **Technology and Education:** Charter Financial Planning provides us with 'points' when our business revenue exceeds \$50,000. One point is received per \$1.25 (inc GST) over \$50,000. Points are only redeemed for office equipment and staff training to ensure you receive up to date information and advice.
- **Top 25 business award:** For operating a top 25 practice, based on revenue and the retention of the 'Certified Quality Advice Practice' status, Charter Financial Planning covers our cost of attending the national conference and financial planning software (total value of approximately \$15,000).
- **Product Competitions:** We may participate in short term incentive programmes such as a product provider paying additional commissions during a specified period.
- Due to the temporary nature of these arrangements they have not been included in this document. Details of any short term incentives will be outlined in your financial plan.
- You may be referred to an external specialist to receive further advice. We may receive a referral fee or commission for introducing you to the specialist. This will be disclosed in your financial plan if applicable.

Payments to other professionals

- We may pay a referral fee when clients are referred to us from other professionals. This will be disclosed in your financial plan if applicable.



Charter Financial Planning Limited ABN 35 002 976 294

Australian Financial Services Licensee 234665

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www.axa.com.au

Charter Financial Planning is wholly owned by the National Mutual Life Association of Australasia Ltd (NMLA) and is a member of the global AXA group (an international financial services organisation). Charter Financial Planning is one of Australia's leading financial planning organisations and has been operating since 1996.

Charter Financial Planning is a principal member of the Financial Planning Association (FPA) and as such, Charter Financial Planning and their financial advisers have adopted the FPA's Code of Ethics and rules of professional conduct.

Charter Financial Planning has approved the distribution of this FSG.

Relationships and associates

Mathew Cassidy can provide advice on products from a wide range of financial product providers, some of which are part of the global AXA group and as such are affiliated with Charter Financial Planning, including:

| Product Issuer | Product brands used by issuer |
|---|--|
| <ul style="list-style-type: none">The National Mutual Life Association of Australasia Ltd | <ul style="list-style-type: none">AXAAC&L |
| <ul style="list-style-type: none">National Mutual Funds Management LimitedNMMT Ltd | <ul style="list-style-type: none">AXASummitGenerationsAXcess SMSF |
| <ul style="list-style-type: none">N.M. Superannuation Pty Limited | <ul style="list-style-type: none">SummitGenerationsNorth |
| <ul style="list-style-type: none">Multiport Pty Ltd | <ul style="list-style-type: none">multiport |
| <ul style="list-style-type: none">Alliance Capital Management Australia Limitedipac asset management limited | <ul style="list-style-type: none">AllianceiAccess |
| <ul style="list-style-type: none">AllianceBernstein Australia Limited | <ul style="list-style-type: none">AllianceBernstein |
| <ul style="list-style-type: none">AXA Rosenberg Investment Management Asia Pacific Limited | <ul style="list-style-type: none">AXA Rosenberg |

Privacy

Mathew Cassidy maintains a record of your personal information. You have the right to withhold personal information, but this may compromise the effectiveness of the advice you receive.

A copy of any recommendations made to you will be retained by Mathew Cassidy for seven years. Please contact Mathew Cassidy to review your file.

Charter Financial Planning and Mathew Cassidy implement a privacy policy, which ensures the privacy and security of your personal information. You can request a copy of the policy from Mathew Cassidy.

Another financial adviser may be appointed to you if Mathew leaves Charter Financial Planning or is unable to attend to your needs due to an extended absence from the business. In these circumstances, Charter Financial Planning will write to you advising you of the change. Your personal information will be passed on to the new adviser.

If you choose to appoint a new financial adviser, your new adviser will be provided access to your policy information. They will be responsible for providing you with ongoing advice relating to those policies and all future advice fees deducted from the policy/(ies) will be paid to your new adviser.

Professional indemnity insurance

Professional indemnity insurance is maintained by Charter Financial Planning and Mathew Cassidy to cover advice, actions and recommendations which have been authorised by Charter Financial Planning and provided by Mathew Cassidy. The insurance satisfy the requirements imposed by the Corporations Act 2001 and financial services regulations.

What should you do if you have a complaint?



If you have any complaints about the services provided to you, you should take the following steps:

- Contact your financial adviser and tell them about your complaint.
- If your complaint is not satisfactorily resolved within three days, please contact Charter Financial Planning on 137 292 or put your complaint in writing and send it to:

Charter Financial Planning
Attention: Complaints Case Manager
Advice and Licensing
Level 9, 750 Collins Street
DOCKLANDS VIC 3008

Charter Financial Planning will try to resolve your complaint quickly and fairly.

If your complaint has not been resolved satisfactorily, you may escalate your complaint to one of the following External Dispute Resolution Scheme listed in the following table.

| Type of complaint | External complaints service |
|--|---|
| Financial advice, investments, superannuation or insurance matters | Financial Ombudsman Service (FOS) on 1800 780 808 |
| Personal information held | The Privacy Commissioner on 1300 363 992 |

The Australian Securities and Investments Commission (ASIC) may be contacted on 1300 300 630 to find out which body may be best to assist you in settling your complaint.